

Keven Yost

Auburn University
Raymond J. Harbert College of Business
Department of Finance
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Auburn, Alabama 36849

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Education

Doctor of Philosophy in Management (Finance) December 2002
Purdue University, Krannert Graduate School of Management

Bachelor of Science in Business Administration (Finance and Economics) August 1996
University of Florida, Warrington College of Business Administration
Graduated with highest honors

Academic Appointments

Department Chair – Finance	July 2022 – Present
Faculty Director, Fulltime and Online MBA Programs	Summer 2020 – Present
Professor, Auburn University	Fall 2023 – Present
Associate Professor, Auburn University	Fall 2009 – Summer 2023
Assistant Professor, Auburn University	Fall 2003 – Summer 2009
Visiting Lecturer, University of Wisconsin - Madison	Fall 2002 – Summer 2003
Visiting Instructor, University of Miami	Fall 2001 – Spring 2002
Teaching Assistant, Purdue University	Fall 1998
Research Assistant, Purdue University	Fall 2000 – Summer 2001, Fall 1996 – Summer 1999

Publications

“Seasoned Equity Offerings and Payout Policy” (with Mark D. Walker), Journal of Financial Research, Vol. 45, No. 3 (2022): 695-718.

“Reexamining the Relative-age Effect and Career Success: New Evidence from S&P 1500 CEOs” (with Thomas Covington and Steve Swidler), Managerial Finance, Vol. 48, No. 1 (2022): 49-56.

“The Effects of Activist Investors on Firms’ Mergers and Acquisitions” (with Steve Swidler and Tri Trinh), Journal of Financial Research, Vol. 42, No. 1 (2019): 181-201.

- “Sarbanes-Oxley, Corporate Governance, and Strategic Dividend Decisions” (with Mark Bertus and John S. Jahera, Jr.), Corporate Ownership and Control Vol. 17, No. 1 (2019): 116-124.
- “Capital Structure, Corporate Governance, and the Effect of Sarbanes-Oxley” (with Mark Bertus and John S. Jahera, Jr.), Corporate Ownership and Control Vol. 17, No. 1 (2019): 166-172.
- "Credibility and multiple SEOs: What happens when firms return to the capital market?" (with Mark D. Walker and Jing Zhao), Financial Management, Vol. 45 (Fall 2016): 675-703.
- "Business in troubled waters: Does adverse attitude affect firm value?" (with Jung Chul Park, Dipanwita Sarkar, and Jayanta Sarkar), Journal of Corporate Finance, Vol. 22 (2013): 221-235.
- "Cross-border Bank Mergers and Acquisitions: What Factors Pull and Push Banks Together?" (with James R. Barth, John S. Jahera, Jr., and Dongyun Lin), Review of Pacific Basin Financial Markets and Policies, Vol. 16, No 3 (2013), 1350022-1 to 1350022-23.
- "Corporate Risk and Corporate Governance: Another View" (with Hao Li and John S. Jahera, Jr.), Managerial Finance, Vol. 39, No. 3 (2013): 204-227.
- “What Determines the Number and Value of Bank Mergers and Acquisitions Around the Globe?” (with James R. Barth, John S. Jahera, Jr., and Triphon Phumiwasana), Banking and Finance Review, Vol. 4, No. 1 (2012): 59-76.
- "Small and Medium Enterprise Financing in Transition Economies" (with James R. Barth and Dongyun Lin), Atlantic Economic Journal, Vol. 39, No. 1 (March 2011): 19-38.
- "The Impact of the Sarbanes-Oxley Act on the Premia Paid in Mergers and Acquisitions" (with Mark Bertus, Renata F. Gallyamova, and John S. Jahera, Jr.), Journal of Financial and Economic Practice, Vol. 9, No. 1 (Fall 2008): 36-51.
- "Seasoned Equity Offerings: What Firms Say, Do, and How the Market Reacts" (with Mark D. Walker), Journal of Corporate Finance, 14 (2008): 376-386.
- "A Note on Foreign Bank Ownership and Monitoring: An International Comparison" (with Mark Bertus and John S. Jahera, Jr.), Journal of Banking and Finance, 32 (2008): 338-345.
- "To be Euro or not to be Euro: A Comparative Analysis of Banking Systems" (with Mark Bertus and John S. Jahera, Jr.), Applied Financial Economics Letters, Vol. 3, Issue 6 (2007): 391-396.
- “The Relation Between Banks Regulation and Economic Performance: A Cross-country Analysis” (with Mark Bertus and John S. Jahera, Jr.), Banks and Bank Systems, Vol. 2, Issue 3 (2007): 32-45.
- “The Role of Banks in Global Mergers and Acquisitions” (with James R. Barth and Triphon Phumiwasana), The Chinese Banker, June, 2007.

“Global Diversification, Industrial Diversification, and Firm Value”
(with David J. Denis and Diane K. Denis), *Journal of Finance*, 57 (2002): 1951-1979.

Working Papers

“Institutional Investor Distractions and Corporate Innovation”
(with Tri Trinh and Mark D. Walker)

“Hunting and Fishing CEOs: Environmental Plunderers or Saviors?”
(with Thomas Covington and Steve Swidler)

Presentations

- 2022 Southwest Finance Association Annual Meeting in New Orleans, LA
“Hunting and Fishing CEOs: Environmental Plunderers or Saviors?”
(with Thomas Covington and Steve Swidler), presented by coauthor
- 2021 Consortium for Online Graduate Business Education
“Aligning Faculty-Studio Production Perceptions to Support Effective Collaboration”
(with Stanley Harris, Bruce Kuerten, and Jessamyn Saxon)
- 2020 Lafayette College in Easton, Pennsylvania
“Institutional Investor Distractions and Corporate Innovation”
(with Tri Trinh and Mark D. Walker)
- 2018 Paris Financial Management Conference in Paris, France
“The Effects of Activist Investors on Firms’ Mergers and Acquisitions”
(with Steve Swidler and Tri Trinh), presented by coauthor
- 2018 Southern Finance Association Meetings in Ashville, NC
“Seasoned Equity Offerings and Payout Policy”
(with Mark D. Walker), presented by coauthor
- 2018 Financial Management Association Meetings in San Diego, CA
“The Effects of Activist Investors on Firms’ Mergers and Acquisitions”
(with Steve Swidler and Tri Trinh), presented by coauthor
- 2018 Eastern Finance Association Meetings in Philadelphia, PA
“Seasoned Equity Offerings and Payout Policy”
(with Mark D. Walker)
- 2017 Southern Finance Association Meetings in Key West, FL
“The Effects of Activist Investors on Firms’ Mergers and Acquisitions”
(with Steve Swidler and Tri Trinh), presented by coauthor
- 2017 Financial Management Association Meetings in Boston, MA
“Seasoned Equity Offerings and Payout Policy”
(with Mark D. Walker)
- 2017 Vietnam Finance Conference in Hanoi, Vietnam
“The Effects of Activist Investors on Firms’ Mergers and Acquisitions”
(with Steve Swidler and Tri Trinh), presented by coauthor

- 2017 Southwestern Finance Association Meetings in Little Rock, AR
 “The Effects of Activist Investors on Firms’ Mergers and Acquisitions”
 (with Steve Swidler and Tri Trinh), presented by coauthor
- 2013 Eastern Finance Association Meetings in St. Petersburg, FL
 “Business in Troubled Waters: Does Adverse Attitude Affect Firm Value?”
 (with Jung Chul Park, Dipanwita Sarkar, and Jayanta Sarkar)
- 2012 Financial Management Association Meetings in Atlanta, GA
 “Business in Troubled Waters: Does Adverse Attitude Affect Firm Value?”
 (with Jung Chul Park, Dipanwita Sarkar, and Jayanta Sarkar), presented by coauthor
- 2012 Financial Management Association Meetings in Atlanta, GA
 “Credibility and multiple SEOs: What happens when firms return to the capital market?”
 (with Mark D. Walker and Jing Zhao), presented by coauthor
- 2012 Eastern Finance Association Meetings in Boston, MA
 “Credibility and multiple SEOs: What happens when firms return to the capital market?”
 (with Mark D. Walker and Jing Zhao)
- 2011 Northern Finance Association Meetings in Vancouver, BC
 “Credibility and multiple SEOs: What happens when firms return to the capital market?”
 (with Mark D. Walker and Jing Zhao), presented by coauthor
- 2010 International Atlantic Economic Society Meetings in Charleston, SC
 “Small and Medium Enterprise Financing in Transition Economies”
 (with James R. Barth and Dongyun Lin)
- 2010 American Institute of Higher Education 4th International Conference in Williamsburg, VA
 “Cross-border Bank Mergers and Acquisitions: What Pulls and Pushes Banks Together?”
 (with James R. Barth and Dongyun Lin), presented by coauthor
- 2009 Financial Management Association Meetings in Reno, NV
 “Information and Risk: An Empirical Assessment”
 (with Mark Bertus, Peter J. DaDalt, and Bing-Xuan Lin)
- 2009 Eastern Finance Association Meetings in Washington, D.C.
 “Information and Risk: An Empirical Assessment”
 (with Mark Bertus, Peter J. DaDalt, and Bing-Xuan Lin)
- 2008 Southern Finance Association Meetings in Key West, FL
 “Issues in Global Bank Mergers and Acquisitions”
 (with James R. Barth, John S. Jahera, Jr., and Triphon Phumiwasana)
- 2008 Financial Management Association Meetings in Dallas, TX
 “Key Employee Retention Plans in Bankruptcy”
 (with Claire E. Crutchley)
- 2008 Midwest Finance Association Meetings in San Antonio, TX
 “What Determines the Number and Value of Bank Mergers and Acquisitions Around the
 Globe?” (with James R. Barth, John S. Jahera, Jr., and Triphon Phumiwasana)
- 2007 Southern Finance Association Meetings in Charleston, SC
 “The Relation Between Bank Regulation and Economic Performance: A Cross-country
 Analysis” (with Mark Bertus and John S. Jahera, Jr.)
- 2007 Eastern Finance Association Meetings in New Orleans, LA
 “A Note On Foreign Bank Ownership And Monitoring: An International Comparison”
 (with Mark Bertus and John S. Jahera, Jr.)

- 2007 Eastern Finance Association Meetings in New Orleans, LA
 “Evaluating the Cost of Compliance with Sarbanes-Oxley Versus the Value of Liquidity”
 (with Beverly B. Marshall)
- 2006 Financial Management Association Meetings in Salt Lake City, UT
 “Seasoned Equity Offerings: What Firms Say, Do, and How the Market Reacts”
 (with Mark D. Walker)
- 2006 Eastern Finance Association Meetings in Philadelphia, PA
 “When Bankrupt Firms Pay Managers to Stay”
 (with Claire E. Crutchley)
- 2005 Eastern Finance Association Meetings in Norfolk, VA
 “Why Do Firms Issue Seasoned Equity?”
 (with Mark D. Walker)
- 2003 Financial Management Association Meetings in Denver, CO
 “The Choice Among Traditional Chapter 11, Prepackaged Bankruptcy, and Out-of-Court Restructurings”
- 2002 American Finance Association Meetings in Atlanta, GA
 “Global Diversification, Industrial Diversification, and Firm Value”
 (with David J. Denis and Diane K. Denis)

Teaching Experience

Auburn University

FINC 8890: Research and Dissertation	Fall 2021 – Present
FINC 5670/6670/6676: Mergers and Acquisitions	Spring 2014 – Present
BUSI 7110/7116: Financial Analysis	Fall 2012 – Present
FINC 3610: Principles of Business Finance (Undergraduate)	Fall 2003 – Present
FINC 3810: Foundations of Business Finance (Undergraduate)	Summer 2022 – Present
FINC 3630: Advanced Business Finance (Undergraduate)	Spring 2006 – Present
FINC 5740/6740: Advanced Financial Analysis	Spring 2010 – Spring 2015
FINC 8880: Research Seminar Series	Fall 2014 – Spring 2015
FINC 2400: Personal Finance (Undergraduate)	Summer 2012
FINC 7990: Research and Thesis	Spring 2009
FINC 7900: Independent Study – Mergers and Acquisitions	Fall 2005, Summer 2012

University of Wisconsin - Madison

FIN 700: Introduction to Financial Management (Masters)	Fall 2002 – Summer 2003
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University of Miami

FIN 302: Fundamentals of Finance (Undergraduate)	Fall 2001 – Spring 2002
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Purdue University

MGMT 310: Financial Management (Undergraduate)	Fall 1998
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Thesis Committees

- Dissertation Chair, Thomas Covington (Ph.D., Finance, Auburn University, Expected 2023)
 Dissertation Committee, Yeo Song Yoon (Ph.D., Finance, Auburn University, Expected 2023)

Dissertation Committee, Frank Oprandy (Ph.D., Industrial and Systems Engineering, Auburn University, Expected 2023)
Dissertation Committee, Han Jin (Ph.D., Finance, Auburn University, 2022)
Dissertation Co-Chair, Tri Trinh (Ph.D., Finance, Auburn University, 2019)
Dissertation Committee, Hui Xu (Ph.D., Hotel and Restaurant Management., Auburn University, 2016)
Thesis Committee, Ke Shang (M.S., Finance, Auburn University, 2013)
Dissertation Committee, Dongyun Lin (Ph.D., Agricultural Applied Economics, Auburn University, 2009)
Thesis Chair, Hao Li (M.S., Finance, Auburn University, 2009)
Thesis Committee, Renata Gallyamova (M.S., Finance, Auburn University, 2008)

Professional and University Service

Professional

Associate Editor, Journal of Undergraduate Research in Finance: 2011 – Present

Member, Financial Management Association

Program Committee: 2012

Program Committee, FMA European Conference: 2010

Session Chairperson: 2005

Discussant: 2005, 2003, and 2000

Member, Eastern Finance Association

Board of Directors: 2014 – 2017

Co-track Chair, Corporate Finance: 2011

Program Committee: 2019, 2017, 2009, 2008, 2007, and 2005

Graduate Paper Awards Committee: 2007

Corporate Finance Awards Committee: 2009 and 2005

Session Chairperson – 5 total sessions: 2009, 2007, and 2005

Discussant: 2013, 2012, 2011, 2009, 2007, and 2006

Participant, Consortium for Online Graduate Business Education

2022 Conference

2021 Founders Meeting

2021 Conference

2020 Founders Meeting

Participant, Southern Finance Association

Program Committee: 2014

Participant, Midwest Finance Association

Program Committee: 2017

Discussant: 2008 and 2007

Ad hoc Reviewer:

Journal of Finance

Review of Financial Studies

Journal of Banking and Finance

Journal of Corporate Finance

Journal of Money, Credit, and Banking

European Financial Management
Journal of Financial Research
Financial Review
Managerial Finance
Pacific-Basin Finance Journal
Global Finance Journal
Quarterly Journal of Business and Finance
Quarterly Review of Economics and Finance
Journal of Multinational Financial Management
Journal of Management Studies
Journal of Financial Economic Policy
Journal of Asia-Pacific Business
Journal of Business Research
Abacus

Textbook Reviews: Brealey, Meyers, and Marcus, *Fundamentals of Corporate Finance*, 5e
Keown, Martin, Petty, and Scott, Jr., *Foundations of Finance*, 6e
Parrino, Kidwell, and Bates, *Fundamentals of Corporate Finance*, 2e

Member, Beta Gamma Sigma

Focus Group Participant: McGraw-Hill/Irwin's Technology in Corporate Finance: 2016 and 2012

University

Central Unit Allocations Committee: 2019 – Present

Wharton Research Data Service University Representative: 2005 – Present

University Faculty Staff Giving Campaign Captain: 2015 – Present

Administrator Evaluation Committee: 2019

Learning Spaces Master Plan Working Group: 2018 – 2019

Bloomberg Representative: 2008 – 2019

University Senate Steering Committee: 2014 – 2016

Administrative Review Committee Member for Chair of Industrial and Systems Engineering:
2014 – 2015

Academic Representative for Session 9 of Camp War Eagle: July 2014

University Senate: 2009 – 2011

Co-faculty Advisor, Alpha Kappa Psi Business Fraternity: 2007 – 2011

College

Harbert International Programs Committee: 2019 – Present

Harbert College of Business MBA Core Faculty Committee: 2012 – Present

MBA Ambassadors Interview Panel: 2017 – Present

MBA TRAC (Team Resource and Applied Consulting) Project Faculty Judge: 2017 – Present

Graduate Student Services Coordinator Search Committee: 2021

Director of Graduate Recruiting Search Committee: 2020 – 2021

Harbert College of Business Strategic Planning Committee: 2019 – 2020, 2013 – 2014, and 2005

Harbert College of Business Graduate Programs Committee: 2017 – 2020

Harbert College of Business Associate Dean of Academic Affairs Search Advisory Committee: 2019
Harbert College Web Governance Committee: 2018 – 2019
Graduate Business Building Classroom/AV feedback panelist: 2018
Harbert College of Business Undergraduate Core Curriculum Review Committee: 2017 – 2018
Harbert College of Business Leadership Summit: What Faculty Expect - 2017, 2016, 2015, 2013, 2012, and 2011; Let's Talk Finance - 2011
Harbert College of Business IT Committee: 2015 – 2017 and 2007 – 2009
Harbert College of Business MBA Admissions Committee: 2015 – 2016
Harbert College of Business Undergraduate Programs Committee: 2012 – 2013
Harbert College of Business Executive Society Interviewer: 2012, 2011, and 2010
Harbert College of Business Research Committee: 2009 – 2012
Harbert College of Business Office of Professional and Career Development IT Specialist Search Committee: 2009 – 2010
Oral Communication and Business Presentation Software Skills Evaluator: 2009, 2007, 2006, 2005, and 2004
Harbert College of Business Instruction Committee: 2007 – 2008
Internet Usage Skills Evaluator: 2006

Department

Department Ph.D. Committee: 2015 – Present
Department MS Committee: 2017 – Present and 2013 – 2015
Faculty Search Committee Chairperson: 2019 for lecturer, 2017 – 2018 for lecturer, 2015 for visitor, and 2010 – 2011 for tenure-track
Faculty Representative – Auburn Commencement: Fall 2018 and 2003; Spring 2012 and 2006; and Summer 2015, 2011, and 2009
Faculty Candidate Interviewer: 2018, 2008, 2006, 2005, 2004
Department Undergraduate Curriculum Review Committee Chair: 2016 – 2017
Lecturer Search Committee: 2014
Co-faculty Advisor for Auburn Student Investment Fund: 2013 – 2016
BUSI 1010 Presenter: Spring 2012
Faculty Search Committee: 2008, 2005, and 2004

Honors, Awards, and Certifications

Synovus Fellowship: 2015 – Present
Auburn University Alumni Undergraduate Teaching Excellence Award: 2021
Auburn University's Biggio Center for the Enhancement of Teaching and Learning Course (Re)Design: 2018
Outstanding Reviewer for Managerial Finance in the Emerald Literati Network 2015 Awards for Excellence
Highly Commended Paper of 2013 for "Corporate Risk and Corporate Governance: Another View" (with Hao Li and John S. Jahera, Jr.) published in Managerial Finance.
Harbert College of Business McCartney Teaching Award: 2014
Harbert College of Business Lowder Teaching Award: 2023, 2013

Harbert College of Business Lowder Teaching Award Finalist: 2021, 2019
Harbert College of Business McCartney Teaching Award Finalist: 2022, 2021
Harbert College of Business MBA Programs Outstanding Faculty Award – Campus Core Curriculum: 2018, 2017, and 2016
Harbert College of Business MBA Programs Outstanding Faculty Award – Online Core Curriculum: 2018, 2017, 2016, and 2015
Department of Finance Outstanding Teaching Award: 2022, 2017, 2014, and 2013
Chartered Financial Analyst Level I Exam: June 2009
Bloomberg Certification, Equity and Fixed Income: 2008
National Society of Collegiate Scholars Faculty of the Year Award Nominee: 2006
NASDAQ Dissertation Fellowship: 1999 - 2000
Krannert Dean's Office Special Doctoral Student Service Award: 1999
Frederick N. Andrews Doctoral Fellowship: 1996 - 1998