

Curriculum Vitae

JUSTIN D. BENEFIELD

(updated October 27, 2023)

Department of Finance
Raymond J. Harbert College of Business
Auburn University
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ACADEMIC EXPERIENCE

2022 – present	Academic Director, Institute for Real Estate Development	Auburn University
2022 – present	Walker Reynolds Bickerstaff Professor	Auburn University
2022 – present	Professor	Auburn University
2021 – present	Faculty Director, Master of Real Estate Development Program	Auburn University
2015 – 2022	Walker Reynolds Bickerstaff Associate Professor	Auburn University
2014 – 2022	Associate Professor	Auburn University
2012 – 2014	Assistant Professor	Auburn University
2006 – 2012	Assistant Professor	College of Charleston
2005 – 2006	Visiting Assistant Professor	The University of Alabama
Fall 2005	Adjunct Instructor	Birmingham-Southern College
2000 – 2005	Graduate Teaching Assistant	The University of Alabama
1999 – 2005	Classroom Instructor/Private Tutor/ Admissions Consultant	Kaplan Educational Centers, Inc.

PUBLICATIONS

Academic Journals

- “Distressed Property Sales: Differences and Similarities Across Types of Distress” (with T. Allen, C. Cain, and N. Maynard), forthcoming at *Journal of Real Estate Finance and Economics*.
- “Residential Real Estate Listing Date: Is There a Market Timing Effect?” (with C. Cain and H. Hollans), forthcoming at *Journal of Housing Research*.
- “Co-Listing Strategies: Better Transaction Outcomes?” (with T. Allen and R. Rutherford), *Journal of Real Estate Finance and Economics*, 2023, 67(3): 517-544.
- “Do As I Say and As I Do: Revisiting Price and Time-on-Market for Agent-Owned Properties” (with T. Allen and H. Bono), *Journal of Housing Research*, 2021, 30(2): 163-174.
- “Solving Old Puzzles with New Tricks: Addressing Endogeneity and Nonlinearity in Housing Research” (with C. Cain and N. Maynard), *Journal of Real Estate Research*, 2020, 42(3): 420-438.
- “Observable Agent Effort and Limits to Innovation in Residential Real Estate” (with C. S. Sirmans and G. S. Sirmans), *Journal of Real Estate Research*, 2019, 41(1): 1-36.

PUBLICATIONS

Academic Journals (continued)

- “Green Certifications in Residential Housing: Discounted Cost Savings or Name Recognition?” (with F. Hefner and H. Hollans), *Journal of Real Estate Literature*, 2019, 27(2): 143-158.
- “Aging Populations and Master Bedroom Location in Housing” (with T. Allen and C. Cain), *Journal of Housing Research*, 2016, 25(2): 137-156.
- “Investment Opportunities for Private REITs and RELPs Bankrupt Properties: An Empirical Examination” (with T. Jones and J. Evans), *Journal of Real Estate Portfolio Management*, 2016, 22(1): 31-46.
- “Industry Concentration and Regional Housing Market Performance” (with J. Barth and H. Hollans), *Journal of Regional Analysis and Policy*, 2015, 45(2): 126-140.
- “Property-Type Diversification and REIT Performance: An Analysis of Operating Performance and Abnormal Returns” (with R. Anderson and M. Hurst), *Journal of Economics and Finance*, 2015, 39(1): 48-74.
- “Does Time-on-Market Measurement Matter” (with B. Hardin), *Journal of Real Estate Finance and Economics*, 2015, 50(1): 52-73.
- “A Review of Literature Utilizing Simultaneous Modeling Techniques for Property Price and Time on Market” (with C. Cain and K. Johnson), *Journal of Real Estate Literature*, 2014, 22(2): 147-176.
- “Cyclical Determinants of Brokerage Commission Rates” (with J. Wiley and T. Allen), *Journal of Real Estate Finance and Economics*, 2014, 48(1): 196-219.
- “Ease-of-Access, Home Prices, and Marketing Times: The Choice of Lockbox Type” (with M. Morgan), *Journal of Housing Research*, 2013, 22(2): 123-140.
- “Economic Freedom, the Cost of Public Borrowing, and State Bond Ratings” (with P. Calcagno), *Journal of Financial Economic Policy*, 2013, 5(1): 72-85.
- “Visual Display of Residential Property Information: Some Additional Evidence” (with C. Cain and A. Gleason), *Journal of Real Estate Practice and Education*, 2012, 15(2): 89-100.
- “The Effects of Estate Sales of Residential Real Estate on Price and Marketing Time” (with T. Allen and R. Rutherford), *Journal of Real Estate Finance and Economics*, 2012, 45(4): 965-981.
- “Technology in Residential Brokerage: Showing Appointment Scheduling Services, Property Prices, and Marketing Times” (with T. Allen), *Journal of Real Estate Practice and Education*, 2012, 15(1): 1-18.
- “Sale Price, Marketing Time, and Limited Service Listing: Influence of Home Value and Market Conditions” (with M. Pyles and A. Gleason), *Journal of Real Estate Research*, 2011, 33(4): 531-563.
- “The Limited-Service Brokerage Decision: Theory and Evidence” (with J. Wiley and L. Zumpano), *Journal of Real Estate Finance and Economics*, 2011, 43(3): 336-358.
- “On the Relationship between Property Price, Time on Market, and Photo Depictions in a Multiple Listing Service” (with K. Johnson and C. Cain), *Journal of Real Estate Finance and Economics*, 2011, 43(3): 401-422.
- referenced in Sanette Tanaka, “What a Picture’s Worth,” *Wall Street Journal (U.S. Edition)*, January 11, 2013, p. M3.

PUBLICATIONS

Academic Journals (continued)

- “An Options Approach to Individual Investor Achievement of Optimal Total Precautionary Savings Levels” (with C. Cain), *Journal of Financial Service Professionals*, 2011, 65(4): 67-80.
- “Green Design and the Market for Commercial Office Space” (with J. Wiley and K. Johnson), *Journal of Real Estate Finance and Economics*, 2010, 41(2): 228-243.
- “Incentive-Based Executive Compensation and Economic Growth in the Southeast: Encouragement or Disincentive?” (with B. Cline), *Southern Business and Economic Journal*, 2010, 33(2): 51-79.
- “Neighborhood Amenity Packages, Property Price, and Marketing Time,” *Property Management*, 2009, 27(5): 348-370.
- “The Influence of Contingent Closing Costs on Price, Time on Market, and Probability of Sale” (with S. Sirmans), *Journal of Housing Research*, 2009, 18(2): 121-142.
- “Architectural Review Boards and Their Impact on Property Price and Marketing Time” (with K. Johnson and J. Wiley), *Journal of Housing Research*, 2009, 18(1): 1-18.
- “Internally versus Externally Advised Non-Brokerage Real Estate Firms” (with M. Pyles), *Journal of Alternative Investments*, 2009, 12(1): 39-49.
- “Price Effects of Specialty Ceilings in Residential Real Estate” (with S. Weeks), *The Appraisal Journal*, 2009, 77(2): 117-125.
- “Performance Differences in Property-Type Diversified versus Specialized Real Estate Investment Trusts” (with R. Anderson and L. Zumpano), *Review of Financial Economics*, 2009, 18(2): 70-79.
- “An Unruly Rule of Thumb Revisited,” *Real Estate Review*, 2008, 37(3): 77-93.
- “Optimal Savings Liquidation for Income Replacement in the Presence of Income Uncertainty” (with C. Cain), *Financial Services Review*, 2007, 16(4): 275-292.
- summarized in Brendan F. O’Connell, “Private Wealth Management,” *CFA Digest*, 38(3).
- “The Probability of Sale for Residential Real Estate” (with K. Johnson and J. Wiley), *Journal of Housing Research*, 2007, 16(2): 131-142.
- “Does the Composition of the Market Portfolio Matter for Performance Rankings of Post-1986 Equity Real Estate Investment Trusts?” (with R. Anderson and L. Zumpano), *Journal of Real Estate Portfolio Management*, 2007, 13(3): 191-204.
- “Salesperson Bonuses and Their Impact on Residential Property Price and Time on Market” (with K. Johnson and R. Anderson), *Journal of Real Estate Practice and Education*, 2004, 7(1): 1-14.
- summarized in Jack C. Harris, “Spotlight on Agency,” *Tierra Grande: Journal of the Real Estate Center at Texas A&M University*, 11(2).

WORKING PAPERS AND WORKS IN PROGRESS

- “Does a Board Member’s Background Affect Returns? Evidence from REITs” (with M. Flynn and S. Salter), Under review (2023).
- “Optimal Listing Period and Expected Time-on-Market” (with W. Feng and K. Johnson), Under review (2021).

WORKING PAPERS AND WORKS IN PROGRESS (continued)

- “Large Plant Openings and Rural Housing Market Impacts” (with A. Abebe and J. Xu), Revising to submit (2022).
- “Mortgage Rate-Setting in Local versus Non-Local Lenders” (with J. Burson and J. Barth), Working Paper (2021).
- “Default and Foreclosure: An Interdisciplinary Review of the Post-Crisis Literature” (with J. Burson), Working Paper (2021).
- “The Third Transaction Metric: The Case for Direct Estimation of Probability of Sale” (with C. Cain and K. Johnson), Working Paper (2017).
- “The Economic Impacts of Failure in Marketing Residential Real Estate: The Case of Relisted Properties” (with C. Cain and K. Johnson), Working Paper (2017).
- “Green Features in the Residential Housing Market: Agent Perceptions and Transaction Results” (with T. Allen and B. Pitts), Working Paper (2015).
- “Regional Industrial Diversification and Severity of Regional House Price Cyclicity” (with H. Bono and J. Liu), In Progress (2023).
- “The Importance of Agency in Brokerage Relationships: The Curious Case of Transaction Brokerage” (with T. Allen, H. Bono, and R. Cummings), In Progress (2020).
- “Strategic Overpricing and Expected Revenue from Residential Housing Sales” (with C. Cain and N. Maynard), In Progress (2019).
- “The Price of Victory is High: How Team Performance Impacts House Prices in College Towns” (with T. Covington), In Progress (2019).
- “Photograph Saturation: Uncertainty Reduction or Information Overload for Buyers of Residential Property?” (with T. Covington), In Progress (2015).

PRESENTATIONS

Seminars

- Auburn University (2016, 2011)
College of Charleston (2010, 2007, 2007, 2005)
University of San Diego (2005)

Conferences and Symposia

- “Large Plant Openings and Rural Housing Market Impacts” (with A. Abebe and J. Xu), presented at the Inaugural E.V. Williams Center for Real Estate Research Symposium hosted by the Strome College of Business, Old Dominion University in Norfolk, Virginia.
- “Mortgage Rate-Setting in Local versus Non-Local Lenders” (with J. Burson and J. Barth), presented at the 2021 American Real Estate Society Virtual Conference (coauthor presentation with my attendance and participation).
- “Better Agent or Better Owner: Revisiting the Impact of Agent-Ownership on Housing Prices” (with C. Cain and N. Maynard), presented at the 2019 American Real Estate Society Conference in Paradise Valley, Arizona.

PRESENTATIONS

Conferences and Symposia (continued)

- “Solving Old Puzzles with New Tricks: Addressing Endogeneity and Nonlinearity in Housing Research” (with C. Cain and N. Maynard), presented at the 2016 American Real Estate Society Conference in Denver, Colorado (coauthor presentation with my attendance and participation).
- “Residential Real Estate Listing Date: Is There a Market Timing Effect?” (with C. Cain and H. Hollans), presented at the 2015 American Real Estate Society Conference in Fort Myers, Florida.
- “Negotiated Residential Real Estate Commission Rates and Observable Agent Effort” (with G. S. Sirmans and C. S. Sirmans), presented at the 2013 American Real Estate Society Conference in Kohala Coast, Hawaii.
- “The Time-Varying Nature of Short Sale Price Discounts, Marketing Time Impacts, and Probability of Sale Effects” (with T. Allen and C. Cain), presented at the 2013 American Real Estate Society Conference in Kohala Coast, Hawaii.
- “Ease-of-Access, Home Prices, and Marketing Times: The Choice of Lockbox Type” (with M. Morgan), presented at the 2012 Academy of Economics and Finance Conference in Charleston, South Carolina.
- “Percentage Commission Rates and the Difficulty to Sell a Property” (with J. Wiley and T. Allen), presented at the 2011 Financial Management Association Conference in Denver, Colorado.
- “Defining ‘Time-on-Market’: Issues in the Academic Literature” (with B. Hardin), presented at the 2010 Southern Finance Association Conference in Asheville, North Carolina.
- “Difficult-to-Sell Properties and Residential Brokerage Commission Rates” (with J. Wiley and T. Allen), presented at the 2010 Southern Finance Association Conference in Asheville, North Carolina (coauthor presentation with my attendance and participation).
- “Property-Type Diversification and REIT Performance: An Analysis of Operating Performance and Abnormal Returns” (with R. Anderson, H. Guirguis, and M. Hurst), presented at the 2010 Southern Finance Association Conference in Asheville, North Carolina (coauthor presentation with my attendance and participation).
- “The Impact of Limited Service Real Estate Brokerage on Property Price and Time on Market” (with M. Pyles and A. Gleason), presented at the 2008 Southern Finance Association Conference in Key West, Florida.
- “The Impact of Neighborhood Amenities on Selling Price and Time on Market,” presented at the 2008 American Real Estate Society Conference in Captiva Island, Florida.
- “Pictorial Representation in the MLS and Its Impact on Property Price, Marketing Time, and Probability of Sale” (with C. Cain and K. Johnson), presented at the 2007 Southern Finance Association Conference in Charleston, South Carolina.
- “An Options Approach to Individual Investor Evaluation of Optimal Total Precautionary Savings Levels” (with C. Cain), presented at the 2007 Academy of Financial Services Conference in Orlando, Florida (coauthor presentation with my attendance and participation).
- “Performance Differences in Property Type Diversified versus Specialized Real Estate Investment Trusts” (with R. Anderson and L. Zumpano), presented at the 2007 European Real Estate Society Conference in London, England.

PRESENTATIONS

Conferences and Symposia (continued)

- “On the Valuation of Adjustable Rate Mortgage Lock-In Options” (with C. Cain and K. Johnson), presented at the 2006 Southern Finance Association Conference in Destin, Florida.
- “Does the Composition of the Market Portfolio Matter for Performance Rankings of Post-1986 Equity Real Estate Investment Trusts?” (with R. Anderson and L. Zumpano), presented at the 2006 Southern Finance Association Conference in Destin, Florida.
- “The Impact of Real Estate Investment Trust Property Type Diversification on Executive Compensation” (with R. Anderson and L. Zumpano), presented at the 2006 American Real Estate Society Conference in Key West, Florida.
- “The Impact of Real Estate Investment Trust Property Type Diversification on Executive Compensation” (with R. Anderson), presented at the 2005 Southern Finance Association Conference in Key West, Florida.
- “Real Estate Investment Trust Property Type Diversification: Worse Than Naïve?” (with R. Anderson), presented at the 2005 Financial Management Association Conference in Chicago, Illinois.
- “Three Essays on Property Type Diversification in Real Estate Investment Trusts,” presented at the 2005 European Real Estate Society Conference in Dublin, Ireland.
- “Three Essays on Property Type Diversification in Real Estate Investment Trusts,” presented at the 2005 American Real Estate Society Conference in Santa Fe, New Mexico.
- “Return Performance in Property Type Diversified and Specialized Real Estate Investment Trusts: A Portfolio Comparison” (with R. Anderson), presented at the Third Annual Research Symposium sponsored by the Centre for Real Estate Research, Smurfit School of Business, University College Dublin in Dublin, Ireland.
- “Real Estate Investment Trust Property Type Diversification: Worse Than Naïve?” (with R. Anderson), presented at the 2004 Southern Finance Association Conference in Naples, Florida.
- “An Unruly Rule of Thumb Revisited,” presented at the 2004 Academy of Economics and Finance Conference in Biloxi, Mississippi.
- “Salesperson Bonuses and Their Impact on Residential Property Price and Time on Market” (with K. Johnson and R. Anderson), presented at the 2003 American Real Estate Society Conference in Monterey, California.

OTHER CONFERENCE PARTICIPATION

- Participant, 2023 American Real Estate Society Conference, San Antonio, Texas.
- Participant, 2021 International Conference on Artificial Intelligence in Real Estate, virtual meeting.
- Participant, 2021 Real Estate Center Directors and Program Chairs Summit Among Peers, virtual meeting.
- Ph.D. Student Mentor, 2021 American Real Estate Society Conference, virtual meeting.
- Ph.D. Student Mentor and Session Chair, 2019 American Real Estate Society Conference, Paradise Valley, Arizona.
- Panelist, Alabama Center for Real Estate Commercial Real Estate Conference and Exposition, 2019
- Ph.D. Student Mentor, 2017 American Real Estate Society Conference, San Diego, California.
- Participant, 2017 Financial Management Association Conference, Boston, Massachusetts.
- Ph.D. Student Mentor, 2016 American Real Estate Society Conference, Denver, Colorado.

OTHER CONFERENCE PARTICIPATION (continued)

Participant, 2015 Financial Management Association Conference, Orlando, Florida.
Session Chair and Discussant, 2013 American Real Estate Society Conference, Kohala Coast, Hawaii.
Participant, 2012 American Real Estate Society Conference, St. Petersburg, Florida.
Session Chair and Discussant, 2012 Academy of Economics and Finance Conference, Charleston, South Carolina.
Discussant, 2011 Financial Management Association Conference, Denver, Colorado.
Discussant, 2010 Southern Finance Association Conference, Asheville, North Carolina.
Program Committee and Discussant, 2008 Southern Finance Association Conference, Key West, Florida.
Real Estate Track Chair and Program Committee, 2007 Southern Finance Association Conference, Charleston, South Carolina.
Discussant, 2007 Financial Management Association Conference, Orlando, Florida.
Program Committee, Session Chair, and Discussant, 2006 Southern Finance Association Conference, Destin, Florida.
Participant, 2006 Allied Social Science Association Conference, Boston, Massachusetts.
Program Committee, Session Chair, and Discussant, 2005 Southern Finance Association Conference, Key West, Florida.
Participant, 2005 Allied Social Science Association Conference, Philadelphia, Pennsylvania.
Discussant, 2004 Southern Finance Association Conference, Naples, Florida.
Discussant, 2004 Financial Management Association Conference, New Orleans, Louisiana.
Participant, 2004 American Real Estate Society Conference, Captiva Island, Florida.
Discussant, 2004 Southwestern Finance Association Conference, Orlando, Florida.
Participant, 2004 Allied Social Science Association Conference, San Diego, California.
Discussant, 2003 Financial Management Association Conference, Denver, Colorado.

COURSES TAUGHT (through Summer 2023)

Principles of Microeconomics	(instructor of record for 1 section)
Introduction to Financial Institutions and Markets	(instructor of record for 7 sections)
Financial Institutions Management	(instructor of record for 3 sections)
Introduction to Corporate Finance	(instructor of record for 9 sections)
Intermediate Corporate Finance	(instructor of record for 2 sections)
Investments	(instructor of record for 3 sections)
Finance Independent Study	(instructor of record for 2 sections)
Real Estate Principles	(instructor of record for 56 sections)
Real Estate Appraisal	(instructor of record for 2 sections)
Real Estate Finance	(instructor of record for 16 sections)
Real Estate Investments	(instructor of record for 13 sections)
Real Estate Finance and Investments	(instructor of record for 8 sections)
Real Estate Independent Study	(instructor of record for 6 sections)
Graduate Financial Management	(instructor of record for 1 section)
Graduate Investments	(instructor of record for 2 sections)
Graduate Real Estate Management	(instructor of record for 1 section)
Graduate Real Estate Finance	(instructor of record for 13 sections)
Graduate Real Estate Investments	(instructor of record for 11 sections)
Graduate Real Estate Development Principles	(instructor of record for 6 sections)
Graduate Real Estate Capital Markets	(instructor of record for 6 sections)

BACHELOR'S ESSAY COMMITTEES

Member, Benjamin Pantuck, Exchange Rate Volatility and American Depository Receipt Returns
Member, Ben Coffee, High-Frequency Trading Impacts on Volatility

MASTER DEGREE THESIS/INTERNSHIP COMMITTEES

Member, Stefanie Huffer (Master of Environmental Studies, College of Charleston, 2007-2008)
Member, Kate Skaggs (Master of Environmental Studies, College of Charleston, 2008-2010)

DOCTORAL STUDENT DISSERTATION COMMITTEES

Committee Chair, Jaichen Liu
Member, Matthew Flynn
Member, Hana Nguyen (student at Georgia State University)
Member, Thomas Covington
Member, Craig Henning
Committee Chair, Jonathan Burson: Predictability of Financial Indices by Institutional Market Participants
Member, Jiayi Xu

EDUCATION

2006	Ph.D. Finance (Len Zumpano, Chair)	The University of Alabama
2002	MA Finance	The University of Alabama
2000	BS Finance	The University of Alabama
1999	BS Interdisciplinary Healthcare Mgt.	The University of Alabama

OTHER MEDIA APPEARANCES

“‘Green’ Building Helps Keep Companies in the Black.”

- this article for the Harbert Magazine summarized my research on rental and sales price premia for LEED-certified office properties.

“Research Reveals Disparity in Energy Savings and Value between Efficiency Programs,” by Joe McAdory.

- this article for the Harbert College of Business website summarized my research comparing Energy Star and EarthCraft sustainability certification program impacts on property values.

SERVICE AT THE DEPARTMENTAL LEVEL

Assistant/Associate Search Committee, Department of Finance, Auburn University, 2022 – 2023

Department Head Search Committee, Department of Finance, Auburn University, 2022

Strategic Plan Review Committee, Strategic Goal 4 Subcommittee, Department of Finance, Auburn University, 2021

Chair, Assistant/Associate Search Committee, Department of Finance, Auburn University, 2019 – 2020

Master of Finance Program Committee, Department of Finance, Auburn University, 2015 – present

Undergraduate Curriculum Committee, Department of Finance, Auburn University, 2016 – present

Assistant/Associate/Full Search Committee, Department of Finance, Auburn University, 2017 – 2018

Chair, Non-Tenure Track Real Estate Faculty Search Committee, Department of Finance, Auburn University, 2017

Chair, Assistant/Associate/Full Search Committee, Department of Finance, Auburn University, 2015 – 2016

Seminar Series Coordinator, Department of Finance, Auburn University, 2015 – 2016

Eminent Scholar Search Committee, Department of Finance, Auburn University, 2014 – 2015

Capabilities Assessment Committee, Department of Finance, Auburn University, 2012 – 2013

Strategic Goal III Committee, Department of Finance, Auburn University, 2012 – 2013

Finance Faculty Search Committee, Department of Economics & Finance, College of Charleston, 2010

Finance Faculty Search Committee, Department of Economics & Finance, College of Charleston, 2009

Internship Coordinator Hiring Panel, Department of Economics & Finance, College of Charleston, 2008

Real Estate Faculty Search Committee, Department of Economics & Finance, College of Charleston, 2007

SERVICE AT THE COLLEGE LEVEL

Chair, Real Estate Development Institute Executive Director, Harbert College of Business, Auburn University, 2023

Graduate Programs Committee, Harbert College of Business, Auburn University, 2020 - present

Graduate and International Programs Executive Committee, Harbert College of Business, Auburn University, 2021 - present

Winchester Institute Proposal Committee, Harbert College of Business, Auburn University, 2021 - 2022

Strategy Progress Review Task Force, Harbert College of Business, Auburn University, 2021 - 2022

Associate Dean for Graduate and Executive Programs Search Committee, Harbert College of Business, Auburn University, 2021 - 2022

University of Alabama Representative for the MBA SEC Case Competition Divisional Drawing Event hosted by the Harbert College of Business, Auburn University, 2021

Strategic Planning Committee, Harbert College of Business, Auburn University, 2019 – 2020

Chair, Faculty Development and Portfolio Model Task Force, Harbert College of Business, Auburn University, 2019

Master of Real Estate Development Curriculum Committee, Auburn University, 2017 – present

Advisor to Real Estate Society of Auburn University, Harbert College of Business, Auburn University, August 2017 – present

Budget Advisory Committee, Harbert College of Business, Auburn University, 2017 – 2019

Information Technology Committee, Harbert College of Business, Auburn University, 2013 – 2015

Chair, Core Course Coordinators Committee, School of Business, College of Charleston, 2011 – 2012

Student Development Committee, School of Business, College of Charleston, 2010 – 2011

Administrative Assistant Hiring Panel, School of Business, College of Charleston, 2010

Beta Gamma Sigma Business Honorary Induction Faculty Participant, School of Business, College of Charleston, April 2008

Chair, Technology Committee, School of Business, College of Charleston, 2007 – 2010

Advisor to Student Real Estate Club, School of Business, College of Charleston, September 2007 – May 2012

Beta Gamma Sigma Business Honorary Induction Faculty Participant, School of Business, College of Charleston, April 2007

Co-Advisor to Student Finance and Investment Club, School of Business, College of Charleston, January 2007 – August 2008

SERVICE AT THE UNIVERSITY LEVEL

Provost and Senior Vice-President for Academic Affairs Search Committee, Auburn University, 2023

Graduate Council, Auburn University, 2019 – present

Advisory Committee for a Drug-Free Campus and Workplace, Auburn University, 2019 – present

Ad Hoc Committee on Family Leave, Auburn University, 2019 – 2020

Harbert College of Business member of the Interdisciplinary Studies Advisory Council, 2014 – present

Department of Finance Faculty Senator, Auburn University, 2015 – 2017

Library Committee, College of Charleston, 2010 – 2011

Department of Economics & Finance Faculty Senator, College of Charleston, 2009 – 2010

Bookstore Committee, College of Charleston, 2008 – 2009

Guest Speaker for Alpha Kappa Alpha Sorority, Inc. covering home buying basics, April 2008

Academic Department Information Technology Advisory Committee Representative, College of Charleston, February 2008 – 2010

Guest Speaker for Aya Hwe M' covering credit scoring issues, October 2007

MLK Challenge Faculty Facilitator, College of Charleston, January 2007

Graduate Teaching Fellow, Teaching Assistant Workshops, University of Alabama, August 2004 & 2005

Graduate Student Association Research and Travel Committee, University of Alabama, 2003 – 2004

SERVICE TO THE PROFESSION

Editorial Positions

Editor, *Journal of Housing Research*, 2015–present.

Managing Editor, *Journal of Housing Research*, 2011 – 2015.

Editorial Board, *Journal of Real Estate Finance and Economics*, 2018 – present.

Ad Hoc Reviewing: Journals

The American Economist

Asia Pacific Management Review

Cities

International Journal of Housing Markets & Analysis

International Journal of Real Estate Studies

International Journal of Strategic Property Management

Journal of Economic Behavior and Organization

Journal of Financial Economic Policy

Journal of Housing Research

Journal of Real Estate Finance and Economics

Journal of Real Estate Literature

Journal of Real Estate Practice and Education

Journal of Real Estate Research

Journal of Regional Science

Journal of Urban Technology

Real Estate Economics

Southern Business and Economic Journal

Quarterly Journal of Business and Economics

West Virginia Public Affairs Reporter

Ad Hoc Reviewing: Other Entities

American Real Estate Society Manuscript Award Review Panel, 2014 – 2019

External Reviewer for Promotion and Tenure

Candidate at College of Charleston, 2018

Candidate at Florida International University, 2016

Leadership Positions

Treasurer, American Real Estate Society Foundation, 2023 – present

ACADEMIC ORGANIZATIONS

American Real Estate and Urban Economics

Association

American Real Estate Society

Financial Management Association

Southern Finance Association

Southwestern Finance Association

HONORS AND AWARDS

Harbert College of Business Department of Finance Outstanding Research Award, 2022 - 2023

Harbert College of Business Summer Research Grant, 2022

Harbert College of Business Summer Research Grant, 2020

Harbert College of Business Summer Research Grant, 2019

Harbert College of Business Department of Finance Outstanding Teaching Award, 2017 - 2018

Raymond J. Harbert College of Business Summer Research Grant, 2018

William N. Kinnard Young Scholar Award given by the American Real Estate Society to recognize early career high quality contributions to the real estate discipline.

Ranked 21st in the 2015 rankings of worldwide real estate faculty using number of publications in the top three journals in the field over the past five years (*Journal of Real Estate Literature*, 2015)

Harbert College of Business Summer Research Grant, 2016

American Real Estate Society 2014 Practitioner Research Award, presented for “Master Bedroom Up: Aging Populations and Master Bedroom Location” with T. Allen and C. Cain

Harbert College of Business Outstanding Research Award, 2014

Ben Carter Real Estate Center Research Grant, Summer 2011

American Real Estate Society Red Pen Award for *Journal of Real Estate Practice and Education*, 2010

Ben Carter Real Estate Center Research Grant, Summer 2009

HONORS AND AWARDS (continued)

School of Business Summer Research Grant, Summer 2008
Ben Carter Real Estate Center Research Grant, Summer 2008
School of Business Summer Research Grant, Summer 2007
Ben Carter Real Estate Center Research Grant, Spring 2007
Alabama Finance Association Outstanding Graduate Teaching Assistant, 2005
European Real Estate Society Travel Grant Recipient, 2005
American Real Estate Society Travel Grant Recipient, 2005
University of Alabama Award for Excellence in Teaching by a Doctoral Student, 2003-2004
Culverhouse College of Commerce and Business Administration Award for Excellence in Teaching by a Doctoral Student, 2003-2004
American Finance Association Travel Grant Recipient, 2004
Best Paper Presented on Real Estate Brokerage/Agency, 2003 American Real Estate Society Conference, Monterey, California
Culverhouse College of Commerce and Business Administration Graduate Student Travel Award, 2003
Alabama Finance Association Outstanding Graduate Teaching Assistant, 2002
Timothy M. and Thelma Ford Parker Endowed C&BA Scholarship, 2000-2005
University of Alabama National Alumni Association Graduate Tag Fellowship, 2000-2001

INDUSTRY AFFILIATIONS

Member, Society of Industrial and Office REALTORS[®], September 2010 – August 2012.
Member, National Council of Real Estate Investment Fiduciaries, May 2007 – December 2011.
Member, Charleston Trident Association of REALTORS[®], October 2007 – December 2010.
Member, South Carolina Association of REALTORS[®], October 2007 – December 2010.
Member, National Association of REALTORS[®], October 2007 – December 2010.
South Carolina Real Estate Salesperson Licensee affiliated with Lane and Smythe Real Estate, Incorporated, September 2007 – December 2010.

REFERENCES

Dr. William G. Hardin, III
Director of the Hollo School of Real Estate
Professor of Finance and Knight-Ridder Research
Fellow
Department of Finance and Real Estate
College of Business Administration
Florida International University
11200 SW 8th Street
University Park, MARC 231
Miami, FL 33199
Phone: 305-348-0107
Fax: 305-348-4182
E-mail: hardinw@fiu.edu

Dr. Frank Hefner
Professor of Economics and Director of the
Office of Economic Analysis
Department of Economics and Finance
School of Business
College of Charleston
5 Liberty Street, Suite 400
Charleston, SC 29424
Phone: 843-953-8111
Fax: 843-953-0754
E-mail: hefnerf@cofc.edu

Dr. Ken H. Johnson
Editor, *Journal of Housing Research*
Professor of Finance and Associate Dean
for Graduate Programs
Department of Finance
College of Business
Florida Atlantic University
777 Glades Road
BU (86) Suite 320
Boca Raton, FL 33431
Phone: 561-297-4686
Fax: 561-297-2956
E-mail: kjohns91@fau.edu

Dr. Marcus T. Allen
Professor of Finance and Alico Chair and
Eminent Scholar in Finance
Department of Economics and Finance
Lutgert College of Business
Florida Gulf Coast University
10501 FGCU Boulevard South
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Phone: 239-590-7321
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E-mail: timallen@fgcu.edu